



Presenting the
CAC-Only Auction Sale
April 29, 2023 – May 6, 2023



**GFRC
ONLINE
AUCTIONS**



**GFRC Numismatic
Innovation
CAC-Only
Auction Sale**

**Starts April 29 - 9:00 PM ET
Ends May 6 - 9:00 PM ET**

GFRC numismatic innovation continues with a special CAC-Only auction event that has been well subscribed by consignors. As clients become more sophisticated, CAC approved early type and U.S. gold continue to increase in popularity. The time has come to fuel demand and showcase the premium status of CAC approved coins via a dedicated auction.

The event offerings have grown well beyond expectations with the following highlights!

- A Wide Ranging 140 Lot Auction Event Totaling \$280,000 in Reserves!
- 1855-S CAC Approved Condition Census Half Dollar Offering
- 1793 Chain Cent and 1794 Flowing Hair Half Dollar
- A Strong Presence of Barber Halves via Black Point Collector
- A Host of Gold CAC Approved U.S. Gold Lots

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1853 1/2C, PCGS MS64BN CAC, Near-Gem Original. Mahogany-red patina evenly covers both sides of this late-date half cent, accompanied by minimal crust in the protected areas. This is a well-struck example, with most stars revealing inner detail. The half cent was a hefty coin in the "hard money" era, with a weight approaching that of a quarter dollar. CAC has certified 49 examples at this level, with 48 pieces finer. The CAC price guide value is \$671. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1857 Flying Eagle 1C, PCGS MS63 CAC, Choice Original, Island Lake Collection. A thick spray of copper patina blankets both sides, surrounded by nickel-silver color at the rims. The alloy for the Flying Eagle and early Indian cents contained 12% nickel, imparting lighter color to most examples. In 1864, the composition changed to 95% copper and 5% tin and zinc, which remained the standard well into the 20th century. The present piece is a pleasing, lustrous example of the three-year Flying Eagle type. The CAC price guide is \$1,260. Housed in a PCGS Gen 4.1 (2002-2003) holder with CAC approval.



1862 1C, PCGS MS63 CAC, Choice Original, Island Lake Collection. This copper-nickel piece reveals even golden color on the obverse, while rich maroon-plum patina covers the reverse wreath. Hard surfaces are smooth for the grade and the eye appeal is wholesome. The Indian cent portrait is iconic within American culture, and, with over a billion examples struck between 1859 and 1909, it is safe to say that this depiction is the most reproduced in history. The CAC price guide is \$536. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1793 Period S-4 1C, PCGS PO01 CAC, Chain Cent Opportunity, Choice Original. The Sheldon-1 to Sheldon-4 varieties of the 1793 large cent employed the Chain reverse, and this design has long been collected as a distinct type. The 13-interlocking links, representing the union of the original 13 colonies, is a simple, yet powerful allegory that proclaims the unbroken sovereignty of a young nation. This is a smooth, well-worn example, but the individual chain links are visible if faint. Although not strongly detailed, this piece remains a CAC-approved example of this iconic U.S. type. This coin is unpriced at Poor-1 in the CAC price guide, which places a value of \$4.950 at the Fair-2 level. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1852 3C Silver, PCGS MS65 CAC, Gem Original. The three-cent silver piece represented the country's first experiment with debased coinage, and the experiment worked well, with rapid public acceptance of this slightly underweight coin that was not subject to hoarding. This example exhibits original skin with silver and emerald patina on both sides. Light crust inhabits the recessed areas, and the overall eye appeal is healthy. This coin is surprisingly affordable in Gem, with a CAC price guide value of \$780. CAC has certified 62 pieces at MS65, with 52 coins finer. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1871 3C Silver, PCGS MS66 CAC, Gem Original, Island Lake Collection This year represents a scarce issue in the three-cent silver series, with only 3,400 pieces struck. The reflective surfaces of this example reveal silver patina, with underlying smoky gray color and light dirt in the star outline. The in-hand "pop" is substantial and completely consistent with the lofty technical grade. As sometimes happens in this era, business strikes are more challenging than proof examples. The CAC price guide is \$3,000. CAC has certified 18 pieces in MS66, with just seven coins finer. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1865 3C Nickel, PCGS MS65 CAC, Gem Original, Oregon Beaver Collection. Nickel-silver color uniformly covers this Gem example, with the barest hints of tan patina visible, more so on the reverse. An obverse die crack encircles STATES OF AMERICA. Production was ample in the inaugural year of three-cent nickel production, but survivors at the Gem level are scarce. The CAC census notes 162 pieces total, with 20 coins finer. The CAC price jump between MS65 to MS66 is considerable, from \$616 to \$1,540. Housed in a PCGS Gen 4.0 (1998-2002) holder with CAC approval.



1869 3C Nickel, NGC MS65 CAC, Gem Original. Luster booms from the surfaces of this early three-cent nickel, with original Mint bloom freely flowing from the largely untuned surfaces. A few tan shades are evident to the right of Liberty, while the reverse exhibits uniform nickel-silver patina. The CAC price guide value is \$936. CAC reports 19 pieces at MS65, with 25 coins higher, all at MS66. In our opinion, the foundational value of this coin is compelling – for less than \$1,000 one can acquire a 19th century type coin that is only a point removed from finest known. Housed in a new large font NGC holder with CAC approval.



1840-O With Drapery V-5 H10C, PCGS EF45 CAC, Gem Original, Island Lake Collection. The 1840-O With Drapery issue is a semi-key in the Liberty Seated half dime series, with less than a quarter million examples coined. This example reveals silver-gray fields with lighter shades in protected areas around the stars and wreath. The V-5 mintmark is left of center, placed midway between DIME and the wreath bow. Well-struck, with most star points evident. CAC reports 23 pieces total with two Mint State examples, both at MS62. The CAC price guide value in EF45 is \$1,350. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1845 FS-302 H10C, PCGS MS65 CAC, Repunched Date, Gem Original. Rich blue and gray patina at the rims leads toward lighter centers, with fields marked by gray and rose color. The strike is sharp, with distinct star points and detail within the bow knot. This is a distinct variety, FS-302, with all digits overpunched to the right. A prominent reverse die crack to the left of (H)A(LF) further confirms the attribution. The excellent Clint Cummins half dime guide includes this variety as V-5. This piece is ex. Eliasberg (Bowers & Merena, May 1996), lot 964, where it sold for \$1,650. The CAC population is eight pieces in MS65 with 11 coins higher, and the CAC price guide value is \$1,260. This offering represents a rare opportunity to acquire an Eliasberg coin at less than the price paid in the 1996 sale. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. The holder label captures the variety attribution and pedigree as "RPD FS-302, Eliasberg."



1852-O V-1 H10C, PCGS AU58 CAC, Near-Gem Original, New Orleans Collection. Light gold and tan patina marks the silver and gray surfaces of this better-date New Orleans issue. A few obverse lines are noted, and, as usual, CAC is more concerned with overall originality than old marks. Well-struck, with most star points evident. V-1, with the date placed slightly to the right and the mintmark closer to the bow than to DIME. CAC notes 28 pieces in all grades, with only five coins in Mint State, the lowest of which is surprisingly advanced at MS64. The CAC price guide value in AU58 is \$1,080, and, with the MS64 priced at \$6,750, this piece represents the highest grade available at the low four-figure level. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1859-O V-1 H10C, PCGS MS65 CAC, Gem Original, New Orleans Collection. Aficionados of toned coins will appreciate this Gem half dime, which reveals russet patina at the rims, along with pleasing blue and gold shades surrounding HALF DIME and the mintmark. This year represents the final year of the obverse stars design, as the legend UNITED STATES OF AMERICA was moved from the reverse to the obverse in 1860. V-1, with the mintmark punched low and nearly centered. CAC reports five examples in MS65 with only four coins higher, all at MS66. The CAC price guide value is \$1,650, an attractive value for a near-fine known example with colorful toning. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1863-S V-1 H10C, PCGS AU55 CAC, Near-Gem Original, Oregon Bever Collection. Steely, reflective luster is more intense than suggested by the images. A splash of ebony patina delivers bits of charcoal color on both sides, atop a underlying palette of powder blue and olive color. While not as scarce as the 1863 issue, the 1863-S enjoys a price profile substantially above type example. The CAC population is 22 pieces in all grades. Housed in a PCGS Gen 4.5 (2012-2013) holder with CAC approval.



1937-5C, PCGS PR67 CAC, Superb Gem Original, Island Lake Collection. The proof Buffalo nickel is one of the most artistic U.S. type coins, and the modern U.S. Mint product simply doesn't compete from an aesthetic view. The collecting public quickly embraced the resumption of proof coinage in 1936, and prices quickly advanced in the secondary market. Today, demand for proof Buffalos remains strong, and all examples are highly prized. This piece is nearly untuned, with a touch of gold and tan color evident here and there. Deep mirrors are powerful and reflective, as expected for a Superb Gem. At the PR67 level, this coin easily falls into the upper half of all survivors. The CAC price guide value is \$2,050. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1937-D 3 Legs 5C, NGC AU58 CAC, Popular Variety, Choice Original, Osprey Collection. The three-legged Buffalo is one of the most widely recognized varieties in the U.S. coinage series, and many kids of a certain generation were constantly on the lookout for this, the 1955 Doubled Die cent, or the holy grail of them all, the 1909-S VDB Lincoln. Few succeeded in locating any of these in pocket change, but it was not for lack of trying! Today, the variety still merits a separate listing and illustration in the Guide Book. This example reveals scattered, light tan color atop nickel surfaces. The CAC price guide value in AU58 is \$2,550. Housed in a new large font NGC holder with CAC approval.

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1883 Shield 5C, NGC PF66 Cameo CAC, Gem Original. The intense mirrors of this Cameo example easily create a "black and white" look when the coin is rotated under a light. Design elements are sharply impressed, and the stars seem to nearly pop out from the reverse surface. The 1883 issue represents the last year of production for one of the few U.S. coins that does not incorporate a portrait. CAC recognizes 42 pieces in PR66 Cameo, with only eight coins finer, all at PR67 Cameo. The CAC price guide is \$892, an attractive value for a near-finest known example of this 19th century type. Housed in an NGC Gen 17 (2004-2008) holder with CAC approval.



1821 Small Date JR-10 10C, PCGS AU58 CAC, Choice Original, Ex. Eliasberg-Gorman. 1821 JR-10 dimes have been observed to be scarce as a variety and rare in Mint State. This is understandable as Small Date die pairings are limited to JR-8 (R2), JR-9 (R2) and JR-10 (R4). Small Date 1821 dimes carry a premium over the more common Large Date varieties. This 1821 JR-10 Eliasberg-Gorman example presents a strong visual presence that is easily appreciated. Steely fields are toned a light silver gray with bold contrasting interplay of the primary devices. This piece screams eye appeal and originality. As expected for the variety, the obverse strike is deeply impressed while the eagle claws are only 90% detailed on the reverse. Several ancient lines are well hidden on the obverse. The 1821 JR-10 plate coin for the recently published Bust Dime Variety Identification Guide by Zack, Scuderi, and Sherrill. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. The holder label captures the variety attribution and pedigree as "JR-10 Small Date, Eliasberg-Gorman".



1827 JR-11 10C, PCGS AU50 CAC, Choice Original, Osprey Collection. Mint bloom radiates from the protected areas of this Bust dime, while the devices are evenly shaded in deeper gray color. JR-11, with star 13 repunched, and the left edge of the scroll aligned with the midpoint of (UNITE)D. Early United States Dimes, the standard guide, rates this variety as R-2. Although not the most challenging die variety in the series, this is a pleasing, original example at an accessible price point. The CAC population is 140 pieces with 28 examples at the Mint State level. The CAC guide value is \$905. Housed in a PCGS Gen 4.0 (1998-2002) holder with CAC approval.

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1838 Large Stars F-105 10C, NGC MS64 CAC, Gem Original, Ex. Gerry Fortin Collection. As we continue to move "up the Gerry Fortin Collection ladder", this 1838 F-105 is begrudgingly released. An absolute gem with intense frosty luster decorated by rose-gold coloring. Cartwheels sizzle with the slightest holder rotation during bright light inspection. A hammered strike and entirely unabraded surfaces further enhance the eye appeal. This piece is the F-105 web-book plate coin at The Definitive Resource for Liberty Seated Dime Variety Collectors online reference. The asking price includes a premium over the guides as this offering is an incredible gem and is well worth MS65 level monies. With some crack out and upgrade efforts, this piece will eventually find its way into an MS65 holder. Housed in NGC Gen 7 (1997-2000) holder with CAC approval.



1842-O Small O F-104 10C, PCGS VF30, Choice Original, Saw Mill Run Collection. The 1842 Small O variety is scarce in lower grades and becomes very rare in grades of EF or better. Greer reported seeing only two examples that he would consider as grading AU, with no knowledge of a Mint State example. This mint mark size variety can be located with and without an obverse rim cud from Star 3 to Star 6. The earlier F-104 104 die state, without the rim cud, is believed to be more difficult than F-104a with the obverse rim cud. Flat strikes including a weakly defined head are an additional issue with F-104 surviving examples. The mid-circulated grade example is toned an olive gray with well-preserved surfaces. Weakness at the head is consistent with the issue. Housed in PCGS Gen 4.5 (2012-2013) holder with CAC approval.



1845-O F-101b 10C, PCGS F12 CAC, Choice Original, Mountain View Collection. This moderately worn 1845-O dime showcases the F-101b die state whereby the mintmark continues to expand in size. This variety was originally assumed to be a separate "Huge O" mintmark until further research proved otherwise. Surfaces are toned a natural coin gray with few blemishes. Housed in PCGS Gen 4.6 (2013-2014) holder with CAC approval.

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1847 F-101 10C, PCGS AU55 CAC, Gem Original, Saw Mill Run Collection. A steely luster underlies the surfaces of this appealing 1847 Philadelphia struck lot. The brilliant, silver color in the original fields contrasts with deep chocolate patina at the high points, with additional blue-green hue evident beneath the wreath. F-101, with the date overlapping the base and flash patterns surrounding the bow knot. The logotype is oversized and likely matches the date appearing on quarter dollars in this year. Freshly approved with CAC green bean. The CAC guide value is \$780, while PCGS notes a value of \$250 in EF and \$1,750 in MS60. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1849-O Large O, F-101b 10C, PCGS VF30 CAC, Choice Original. 849 New Orleans Large O coinage is notorious for being weakly struck. During later die states with a crack reverse die (F-101b), the obverse is always weak with flat heads and stars being the rule. This example is typical and is undergraded based on wear at the certified grade. This example is a full EF40 if not better, but the TPG will net grade the strike. CAC review resulted in a green bean due to strictly original surfaces plus the conservative grading. Housed in new large font NGC holder with CAC approval.



1852-O F-101 10C, PCGS VF30 CAC, Choice Original, New Orleans Collection. This is a perfect collector-grade example, with pleasing coin gray surfaces and overtones of rose patina. The 1852-O issue is a better date, with under half a million pieces produced, during a period when it became profitable to melt silver coinage. The scarcity of original examples is quickly confirmed by the CAC census, which notes only 25 pieces in all grades. F-101, one of only two varieties for this year, with a thin, upright mintmark. We suspect this piece will easily sell for the CAC guide value of \$374 in VF30. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1853-O With Arrows F-101 10C, PCGS EF40 CAC, Near-Gem Original, New Orleans Collection. Deep gold and grey patina blanket both sides, with a touch more color evident on the reverse. Minimal crust is evident in the protected areas around the stars, date, wreath, and legend. High points are marked by the lightest color, precisely as expected for an original example. F-101, with a slightly tilted mintmark, punched right of center. CAC has certified just 26 pieces in all grades. The CAC price guide value in EF40 is \$351, and this is a solid coin for the money. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1857 F-101 10C, NGC PF64 CAC, Gem Original Proof, Ex Pittman-Fortin. This boldly reflective example of the early 1857 proof rarity sports the coveted Pittman Collection pedigree and was off the market since 2002 in the Gerry Fortin reference collection. Recently repurchased and a noteworthy addition to the CAC-Only auction sale. Watery mirrored fields offer brilliant clarity and reflectivity. This is an absolutely hammered strike with all devices being sharply struck and defined in high relief. A transparent thin golden film covers both sides. Housed in NGC Gen 7 (1997-2000) holder with CAC approval. A GFRC lot that offers strict originality, overall eye appeal and quality consistent with the Pittman pedigree and status as the F-101 plate coin within The Definitive Resource for Liberty Seated Dime Variety Collectors online reference.



1857-O F-102 10C, PCGS MS62 CAC, Gem Original, New Orleans Collection. Rich russet and gold shades fill the obverse stars and surround a rose-gray center. The reverse is more lightly toned and reveals olive and rust color. Original luster is easily evident, especially in the recessed areas. F-102, with a downward sloping date and a large mintmark punched low and right of center. CAC reports 52 pieces in all grades with 28 coins finer. The CAC price guide value is \$624. Although the Mint State population is ample, this issue remains scarce with CAC certification. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1858-O F-101 10C, PCGS AU50, Choice Original, New Orleans Collection. Crusty coins need not be darkly toned, as proven by the present piece. The thick, original skin of this example reveals silver and smoky gray color, with bits of dirt scattered in the wreath. Fields are hairline-free, and the CAC blessing is no surprise. F-101, the only die pair used for the 200,000 strikes of this issue. CAC has certified 31 pieces in all grades with nine coins in Mint State. The CAC guide value is \$468. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1859 F-103 10C, PCGS MS62+ CAC, Extra 9 In Gown, Choice Original. Ample, original Mint bloom flows from both sides of this Philadelphia piece. The F-103 is a better variety, Top-100 #46, with a misplaced date to the right of the shield. Nicely struck, with most star centers sharp and solid detail in the head. The CAC report notes 55 pieces total, with a remarkable 45 coins at Mint State levels. This relative supply leads to an accessible price point at the MS62 level, set at \$507 by CAC. The "luster per dollar" ratio is thus exceptionally high for the present offering. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1864-S F-101 10C, NGC VF35 CAC, Choice Original, Oregon Beaver Collection. Coin gray surfaces admit subtle rose shades, with deeper color evident in the protected areas. F-101, the only die pair for the 230,000 strikes this year. The CAC population is a low 24 pieces in all grades. The CAC price guide value in VF35 is \$748, rising to \$998 in EF40. The market has not yet fully recognized the scarcity of original pieces, but the trend is clearly moving in that direction. Housed in a newer NGC holder with edge view insert and CAC approval.

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1867 F-103 10C, PCGS PR65 Cameo CAC, Gem Proof Strike, Repunched Date, Ex, Gerry Fortin Reference Collection. The Seated dime series key date is unquestionably the 1867 Philadelphia strikes with 6,000 made for regular commerce along with 625 proofs. Proof strikes have always been in high demand for filling the empty 1867 date slot in any collection as circulation strikes are rarely seen at the upper grade levels. This example is a gem proof that exhibit watery fields covered with copper-gold and blue shades. Fields are highly reflective resulting in pleasing bright light viewing. Date repunching is clear on three of the four digits. Currently the 1867 F-103 web-book plate coin within the Definitive Resource for Liberty Seated Dime Variety Collectors online reference. Housed in PCGS Gen 4.1 (2002-2004) holder with CAC approval.



1869-S F-101 10C, PCGS AU58 CAC, Choice Original, Saw Mill Run Collection. The small, thin mintmark identifies the 1869-S F-101 variety, which often comes with eroded dies, as is the case here. This piece is worthy of study under a glass and will reveal an overall lack of sharpness. This effect progresses in later die states, and an instructive collection could be formed of such coins. Bluish-gray patina covers both sides of this example, with light crust and gold color additionally evident at the rims. Surfaces are well preserved and certainly choice. Overall, the CAC population is 30 pieces with 3 at the certified grade and only 10 finer. Housed in PCGS Gen 4.6 (2013-2014) holder.



1869-S F-102 10C, PCGS AU50 CAC, Near-Gem Original, Oregon Beaver Collection. An exceptionally well preserved 1869-S F-102 example with crusty gray patina on both sides. Mint frost surrounds the legend, reverse wreath and is found inside the gown folds. Residual luster has a steely texture. Reverse die is starting to exhibit die erosion that results in thick "orange peel" fields during later die states. Fully struck without any blemishes worthy of mention. CAC has only approved a total of 30 in all grades with two at the AU50 level. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1869-S F-101 10C, PCGS VF35 CAC, Choice Original, Copper Harbor Collection. A well preserved 1869-S F-101 example with olive-gray, and rose. Accurately graded with typical reverse metal flow lines and weaker striking characteristics for the later die state. Uniform olive-gray obverse patina screams originality. There are no blemishes to discuss. The CAC approval rewards the above average eye appeal at a mid-circulated grade. Housed in PCGS Gen 4.6 (2013-2014) holder with CAC approval.



1870 F-105 10C, PCGS MS64 CAC, Gem Original, Gerry Fortin Core Collection Duplicate. Russet-tan color encircles untuned surfaces, highlighted by generous luster on both sides. The strike is characteristically soft at the left stalks, while the head exhibits stronger detail. This issue is priced as a common coin, but the mintage is substantially lower than the mid-1870s dimes that were produced into the millions. The CAC population is remarkably low, 25 pieces in all grades, with five coins finer. The CAC price guide is \$1,350, a good value with the finest known example priced seven times higher and representing only a two-point upgrade. Remaining as the F-105 web-book plate coin at the Definitive Resource for Liberty Seated Dime Variety Collectors online reference. Housed in a PCGS Gen 4.0 (1998-2002) holder with CAC approval.



1872 F-102 10C, PCGS MS65 CAC, Gem Original, Gerry Fortin Core Collection Duplicate. A wonderful gem Philadelphia strike that approaches the upper bounds of Mint State availability with its CAC approval. The CAC population includes only 4 at grade with 3 finer. This 1872 dime is simply superb with frosty rose gold patina across the obverse and lighter gold on the reverse. Strike is absolutely hammered including fully defined grains in the upper left wreath. Unabraded with brilliant, frosted luster. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1875-cc Below Wreath F-104 10C, PCGS AU58 CAC, Gem Original, Gerry Fortin Reference Collection. Frosty, silver centers give way to pleasing russet and rose shades at the rim, more intensely on the reverse. The luster is exceptional for the assigned grade level. This is the F-104 plate coin in the Fortin web-book, featuring a downward sloping date and small mintmark. CAC has approved 44 examples. Housed in a PCGS Gen 4.1 (2003-2004) holder with CAC approval. Ex. Gerry Fortin, purchased raw in November 1995, then graded MS60. Subsequently holdered with fresh CAC approval.



1875-CC Below Wreath F-111 10C, PCGS AU55 Gold CAC, Gem Original, Gerry Fortin Reference Collection. Gold CAC examples are highly pursued as the "best of the best," and, when combined with the CC mintmark, a truly memorable offering is at hand. The present coin reveals silver-white surfaces marked by smoky gray rim patina and moderate crust in the legend, date, and wreath. F-111, with a medium, level date and small mintmark. Die erosion is evident, not surprising in a year when the Mint was churning out millions of dimes. CAC has certified 44 examples total, vs. 68 pieces for the Mintmark Above Wreath variety. This piece is the sole example of the Mintmark Below Bow certified at the Gold level by CAC. The CAC price guide value in AU58 is \$468, but the CAC guide does not take into effect the collectability of the Gold sticker. Housed in a PCGS Gen 4.1 (2003-2004) holder.



1876-CC F-132 10C, PCGS MS64+ CAC, Gem Original, Oregon Beaver Collection. Generous luster radiates from the surfaces of this GFRC-Gem dime, and the in-hand flash is considerable. Bits of maroon color are scattered at the rims, complemented by brilliant centers. Well-struck, with separation evident in the hair braids. F-132, a distinct variety with the date sharply sloping downward. CAC has certified 100 examples total, with 16 coins finer. The CAC price guide value is \$1,420 in MS64 and \$1,950 in MS65. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1876-CC F-119 10C, PCGS MS64 CAC, Near-Gem Original, Gerry Fortin Reference Collection. This Centennial year near-Gem exhibits delicate streaks of obverse rose patina, while the reverse reveals light maroon color throughout. The strike is sharp, as expected for a Fortin collection piece, with a full head and only a touch of softness at the usual problem area of the left stalks. F-119, the Fortin web-book plate coin, a distinct variety with a die crack at the base of the date and doubling in ONE DIME. CAC reports 100 coins in all grades combined, with 16 pieces finer. The CAC price guide value is \$1,420, and this offering represents an attractive value, with the opening bid set below this level. Housed in PCGS Gen 4.1 (2003-2004) holder with CAC approval. Ex. Dick Osburn, April 2006, purchased in current holder and recently approved by CAC.



1881 F-101 10C, PCGS PR63 Gold CAC, Gem Original. This 1881 F-101 proof strike is yet another example of the early conservative grading that was realized during the PCGS and NGC start-up era. Brilliant reflectance is consistent on both sides and lights up blue and rose toning. At the Proof 63 grade, one should expect field hairlines, but this is not the case for this fully struck example. The fields are well preserved and hairline free leading to a CAC Gold bean outcome as this lot is obviously much better than the certified grade. Housed Gen 1.2 (1986-1989) Rattler holder with Gold CAC approval.



1884-S F-105 10C, PCGS AU50, Choice Original, Oregon Beaver Collection. A lovely 1884 San Francisco strike with iridescent patina throughout obverse and reverse. Center rose is surround by aquamarine shades on the obverse while the reverse is pastel green with a thin golden ring at the periphery. Well struck for Type 2 Hub dies. The F-105 die pairing can be attributed by a Small S mintmark that is boldly punched into the reverse die. Housed in PCGS Gen 5.0 (2015) holder with CAC approval.

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1886 F-103 10C, PCGS PR64 Cameo CAC, Near-Gem Original, Ex. Gerry Fortin Reference Collection. The mintage for the 1886 proof Seated dime date is quite easy to remember at 886 pieces. How clever huh? Seriously, this former Gerry Fortin reference collection dime was purchased at the 2004 August ANA show and was subsequently CAC approved. This is a near-gem example with sharp reflective mirrors and light gold toning. Fields are hairline free which is the basis for the green bean sticker. This lot remains as the 1886 F-103 proof strike plate coin at The Definitive Resource for Liberty Seated Dime Variety Collectors online reference. Housed in PCGS Gen 4.0 (1998-2002) holder with CAC approval.



1886 Repunched Date, F-105 10C, PCGS MS65 CAC, Gem Original. Ex. Gerry Fortin Reference Collection and the F-105 plate coin at The Definitive Resource for Liberty Seated Dime Variety Collectors online reference. Repunching of the 86 digits is well defined and easily seen in the images. One of the finest F-105 examples known. Surfaces offer bold frosted luster with sparkling cartwheel effects. A transparent golden skin covers both sides. Conservatively graded and housed in PCGS Gen 4.0 (1998-2002) holder. CAC approval rewards originality, bold luster and overall eye appeal. An important opportunity since Included in the Top 100 Varieties set.



1889 F-122 10C, PCGS MS63 CAC, Double Die Reverse #3, Choice Original, Top 100 Varieties. Lustrous silver surfaces admit occasional shades of smoky gray patina in the protected areas, highlighted by hints of gold color here and there. Nicely struck, with a near full head and distinct detail in the left stalk. F-122, the doubled die reverse, most notably apparent at the upper left leaf, but additionally evident in O(NE) and elsewhere. The reverse die is shared with F-106, and this is a visually compelling variety, #89 on the Top-100 list (http://www.seateddimevarieties.com/major_100_table2.htm). CAC has certified 75 pieces overall. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1890 F-105 10C, PCGS MS64, Misplaced 9 In Gown, Near-Gem Original, Top 100 Varieties. A spray of gray color blankets lustrous surfaces, with additional shades of russet and olive evident at the rims. Well-struck, with faintly separated braids at the head. F-105, with a misplaced digit to the right of the scroll edge, #90 in the Top-100 list. The CAC population is 85 pieces total, with 39 examples finer. The CAC price guide value is \$530 but note that CAC does not take into account the Top-100 status. Housed in a PCGS Gen 5.0 (2015) holder with CAC approval.



1891 F-101 10C, PCGS PR64 Cameo CAC, Gem Proof Strike, Ex. Gerry Fortin Reference Collection. An old friend returns to this GFRC CAC-Only auction event. Formerly in the Gerry Fortin Reference Collection and employed as the 1891 F-101 plate coin at The Definitive Resource for Liberty Seated Dime Variety Collectors online reference. This offering is a gem proof strike with crisp watery mirrors on both sides. The resulting reflective luster and cartwheels are both substantial and eye catching. Strike is hammered with all motifs deeply impressed. A true cameo that warranted CAC approval. Housed in PCGS Gen 4.0 (1998-2002) holder. Originally purchased during May 2002 and being released into the marketplace for a second time via GFRC.



1891 F-109 10C, PCGS AU55 CAC, Double Die Obverse, Choice Original, Copper Harbor Collection. A rare 1891 Top 100 variety with doubling in the lower vertical shield lines and the C in AMERICA. Few examples of this die variety are known with choice specimens bringing a strong premium. This stone-cold original example is wonderfully toned with olive-rose and copper shades. Bright light viewing exposes steely reflectance that is consistent on both sides. The reverse has lighter rose shades at the denomination. Strike is hammered with heavy die clash marks throughout. Finally, the surfaces are unabraded and pleasing. The die doubling on AMERI(C)A is crisp and easily seen. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. The label captures the die variety attribution as F-109, Doubled Die Obverse.

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1891-O F-102 10C, PCGS MS63 CAC, Single Die Clashing, Near-Gem Original, Gerry Fortin Reference Collection. 1891 New Orleans strikes are a fascinating date for die variety research given overused dies with clashing, die cracks, and cuds. In the die clashing category, the F-102 and F-102a die states document initial strikes with a single obverse die clash (F-102) and those with multiple die clashing (F-102a). This offering is the Fortin F-102 web-book plate coin and a near-gem. Frosted luster is dominant on the obverse while the reverse might be closer to steely reflective. An olive-gold patina has more gold emphasized at the rim. Reverse coloring is superb with uniform rose and a thin blue arc at the periphery. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1891-O F-102 10C, PCGS AU58 CAC, Single Die Clashing, Near-Gem Original, Copper Harbor Collection. A thoroughly pleasing example of one of the more notable die clashing in the Liberty Seated dime series. The 1891-O F-102 example offers bold aquamarine-blues and peripheral gold that complement undisturbed mint boom and its radiates frosted luster. Reverse toning is intermixed copper-rose with gold and greens. A beautifully toned example that is fully struck with heavy die clashing that is a fun 10x viewing experience. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1916 10C, PCGS MS67FB CAC, Superb Gem Original, Island Lake Collection. Luster blasts from the surfaces of this inaugural-year example, and the in-hand flash is readily apparent, even without a focused light source. The original, frosty silver color is highlighted by hints of light tan patina, and the eye appeal is compelling. The CAC population is 414 pieces, with only nine coins finer, all at MS68. We make no claims to MS68 status for this example, but it is worth noting that that price increase between MS67 and MS68 is nearly ten-fold. The CAC price guide in MS67FB is \$1,350. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1875-CC BF-2 20C, NGC VF35 CAC, Choice Original, Mountain View Collection. Aquamarine-gold and rose hues are quite pleasing while the fields are unabraded on the 1875-CC BF-2 double dime. Bright light inspection exposes residual steely luster. The overall presentation is above average. The CAC price guide is \$858 as reference. Housed in newer NGC holder with edge view insert and CAC approval.



1875-CC BF-2 20C, PCGS VG-o8 CAC, Gem Original, Mountain View Collection. The Mountain View Collection is known for seeking out premium quality Seated type in the lower circulated grades given the affordability. Though heavily worn, the GFRC-Gem rating 1975-CC double die is most attractive with its aquamarine-gold and blue-gray hues. Surfaces are essentially unabraded. The CAC price guide is \$359 at the certified grade. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1840-O No Drapery Briggs 1-A 25C, PCGS VF35 CAC, Near-Gem Original, New Orleans Collection. The 1840-O No Drapery quarter has a distinct appearance, with the stars and legend set farther apart from the rim than later issues. This is an attractive example, with uniform copper-gray patina atop both sides. High points exhibit lighter color and the contrast with the surrounding fields is pleasing. Briggs 1-A, with mintmark left. CAC has approved 59 examples in all grades, and the CAC price guide value is \$562 in VF35. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1843-O Large O Briggs 3-F 25C, PCGS F15 CAC, Choice Original, Mountain View Collection. The 1843-O Large o mintmark size is typically located in the lower circulated grades and is listed separately as Briggs 3-F. This is the lone 1843 reverse die with a Large O mintmark and is listed in the Cherrypickers Guide as FS-501. This Fine 15 example is noteworthy for its strict originality and choice surfaces. Crusty gray patina covers both sides. Housed in a PCGS Gen 5.0 (2015) Dupont hologram holder with CAC approval. CAC population for the date is only 33 in all grades, but CAC does not separately report the Large O variety. The PCGS label captures the attribution as "Large O FS-501".



1849-O Briggs 1-A 25C, PCGS VGo8 CAC, Key Date, Choice Original, Mountain View Collection. Briggs indicates that the 1849-O Seated quarter mintage was included with the 1850-O date, followed by an estimation of only 16,000 struck. The date rarely appears on the market leading to a compelling opportunity with this Mountain View Collection release. A particularly attractive example with gun metal gray-blue toning on the obverse, while the reverse is even coin gray. Well preserved fields exhibit few abrasions. Five full letters in LIBERTY are evident across the scroll. CAC has approved only 15 in all grades with the majority being found at the Good 4 through F12 grades. Overall, a thoroughly pleasing example that will delight the winning bidder. Housed in PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1854-O Huge O Briggs 1-A 25C, PCGS VF35 CAC, Gem Original, New Orleans Collection. The story of the 1854-O Huge-O quarter is well known - the New Orleans coiner, probably under orders to produce coins no matter what, hand engraved a thick mintmark, and, in the process, obliterated much of the surrounding detail. This effect is immediately obvious and easily visible to the naked eye. The Guide Book includes this variety, as do all the major pricing references. This example reveals mottled grey and charcoal color with moderate crust in the reverse shield and legend. High points contrast with lighter silver shading. CAC has approved 35 example total and assigns a price guide value of \$3,000 in VF35. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1856-O Briggs 7-F 25C, PCGS EF45 CAC, Choice Original, New Orleans Collection. Gold patina fills the protected areas of this New Orleans piece, accompanied by grey fields and light dirt in the reverse shield. Original Mint bloom is easily evident at the recessed points and the eye appeal is wholesome. Briggs 7-F, a distinct variety with the date sloping sharply downward. The CAC population is 32 pieces in all grades, with 13 examples finer. The CAC price guide value is \$437, which seems low for a well-detailed piece that is challenging to locate with original surfaces. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1861-S Briggs 1-A 25C, PCGS VF20 CAC, Rare San Francisco Date, Choice Original, Mountain View Collection. This is a well preserved 1861 San Francisco strike and key date in the Liberty Seated quarter series. Mintage is 96,000 with few saved by Western frontier citizens. The mintage went into circulation and remained there until well-worn or lost. The number of AU survivors is incredibly low with no Mint State examples certified by PCGS. This CAC approved specimen offers moderate wear with natural light gray surfaces. A thoroughly pleasing offering that will garner attention from Seated quarter specialists. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval. Ex. Saw Mill Run Collection.



1866 With Motto Briggs 2-B 25C, PCGS PR64 Cameo, CAC, Near-Gem Original. From a mintage of 725 comes this well preserved 1866 Motto proof Liberty Seated quarter. The watery mirrors are immediately noted during initial bright light inspection. Strike is hammered with every intricate device detail being fully impressed. Peripheral ebony-gray in-hand toning shifts to copper-gold once under a light source. The result in a thoroughly pleasing viewing experience. A quality offering for the selective collector. Housed in PCGS Gen 6.0 holder with CAC approval.

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1878-S Briggs 1-A 25C, PCGS AGo3 CAC, Choice Original, Mountain View Collection. The 1878 San Francisco date appears less frequently than its mintage of 140,000 would suggest. Briggs states that, "scarcer than mintage would indicate due to melting at the mint for making the new dollar design of that year". Survivor surface quality is also an incremental challenge. CAC population stands at 14 pieces with this AG3 lot being the lowest approved. Though well worn, surfaces are toned the expected coin gray. The obverse rim is bold with four letters in LIBERTY showing while the reverse has considerable wear. The CAC price guide is \$351 with a VGo8 being the next available at a substantially higher premium. Housed in PCGS Gen 5.0 (2015) holder with CAC approval.



1888-S 25C, PCGS MS65+ CAC, Gem Original, Oregon Beaver Collection. Swirling shades of russet, blue-green, and maroon patina cover both sides of this GFRC-rated Gem quarter. The booming, frosty luster is complemented by a sharp strike that reveals defined star points and clean separation in the claws. The CAC population is 32 coins in all grades, with seven pieces finer. Housed in a D.L. Hansen-pedigreed PCGS Gen 6.0 (2015-2020) Gold shield holder with CAC approval. The import of the D. L. Hansen pedigree is not yet as recognized as it ought to be, as this still evolving collection is already competitive with the greatest "name" collections in numismatic history. The CAC price guide value in MS65 is \$3,190.



1890 25C, PCGS AU55 CAC, Choice Original, Tenaflly Collection. 1890 Philadelphia strikes are popular and always in demand. Certainly, the low mintage of 80,000 pieces is bound to draw attention by those seeking underrated dates in the Seated quarter series. This choice survivor exhibits heavily frost surfaces and active cartwheels. The strike is well executed and nearly complete. CAC population is 66 in all grades with only 4 at the certified grade. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1890 25C, PCGS AU50 CAC, Choice Original, Saw Mill Run Collection. The second to last year of Liberty Seated quarter production at the San Francisco Mint brought only 80,000 strikes. The 1890 date is constantly in demand and never lasts long on the GFRC price list. This wonderfully choice example, from the Woodbridge Collection, also sold prior to reaching the price list. Surfaces are toned an even gray-gold and do not impede the underlying steely luster. Bright light viewing exposes lovely rose shades. Fairly graded and housed in PCGS Gen 6.0 holder with CAC approval.



1891 FS-301 25C, PCGS VF25 CAC, Misplaced 89 in Denticles, Choice Original, Mountain View Collection. A Top 25 Varieties lot for collectors pursuing this specialty set. An extra set of 89 digits is easily seen in the denticles directly below the final date punch. Natural coin gray patina is consistent on both sides. Surfaces are well preserved and unabraded. The two errant digits are bold in the underlying denticles. An underappreciated die variety that is surprisingly scarcer than most would believe. Housed in PCGS Gen 5.0 (2015) Dupont hologram holder with CAC approval.



1896-O 25C, PCGS MS65 CAC, Gem Original, New Orleans Collection. This GFRC-rated Gem is among the condition census at CAC, with just three pieces finer in the CAC population report. The 1896-O is already one of the keys in the New Orleans Barber quarter series, and the stellar preservation of this example creates a compelling combination of rarity and exceptional condition. A fine mist of light russet patina overlays the brilliant, unmarked surfaces of the present piece, and the in-hand "pop" is readily apparent. CAC has certified 50 examples total, with two at MS66 and a single coin at MS67. The CAC price guide value is \$7,500. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1917 Type 1 25C, PCGS MS65FH CAC, Gem Original, Island Lake Collection. A wash of chestnut patina covers both sides of this GFRC-rated Gem example, more lightly across the reverse. In addition to a full head, the strike reveals sharp detail with defined shield rivets and complete feathers. The eye appeal is exceptional, much more than conveyed by the images. Numismatic legend holds that Liberty's exposed breast caused a public uproar that led to the Type II design in 1917. This is complete hogwash, and not a shred of contemporary evidence has been produced to support what is admittedly an easy story to believe. Regardless, the more naughty collectors among us won't mind carefully examining a certain part of this coin with a high-powered glass. The CAC price guide for the Type I Full Head in MS65 is \$1.390. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1794 Flowing Hair O-105 50C, PCGS VG10 CAC, First Year Design Issue, Choice Original. The Flowing Hair design was a two-year type in the half dollar series, issued in 1794 and 1795. The portrait was shared with the iconic 1794 dollar, and the free-flowing hair is evocative of the earlier (1783) Libertas Americana medal. The concept was completely reworked across the silver coinage in 1796, which features a more formal interpretation of Liberty. This richly toned, first year of issue piece reveals intense blue and violet patina on both sides. Mint-made adjustment marks are evident on the reverse. O-105, with star 2 touching the lowest curl, and the leaf touching I in AMERICA. The Overton 5th edition rates this variety as an R5. CAC has approved 72 pieces total and assigns a value of \$6,300 at the VG10 level. Although not inexpensive, this is a pleasing example from the earliest days of the U.S. Mint. Housed in a NGC Gen 17 (2004-2008) holder with CAC approval.



1812 O-106 50C, PCGS AU53 CAC, Gem Original, Port Matilda Collection. Intense rim color surrounds lighter centers, with the high points marked by antique silver-grey shading. Original, hairline-free surfaces are smooth for the grade and the CAC certification is easily warranted. The mintage of half dollars was substantial in this era, and today the Bust half dollar varieties are avidly pursued, with ten die marriages identified for this year alone. O-105, with a die crack connecting 2 and the curl, and a double dentil above (AMERICA). CAC has approved 270 pieces in all grades. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1840 Reverse of 1839 WB-1 50C, PCGS MS65 CAC, Gem Original, Oregon Beaver Collection. Luster booms through earthy shades of gold and grey on the obverse of this gem With Drapery half, while the reverse reveals a frosty eagle surrounded by swirling plum and olive patina. The flash is intensely reflective with steely surfaces. Stars to the left are softly impressed, while the right stars and eagle's claw joints are sharply detailed. WB-1, with repunched 40 in the date, in addition to light reverse die cracks connecting the legend letters. The PCGS population is eight pieces in MS65, with six examples higher. CAC reports four coins in MS65 and five pieces in MS66. This is a superb type coin, with more flash than the images might suggest. This piece is technically separated from the highest graded by only a touch of luster yet is available for a fraction of "finest known" money. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1840-O WB-7 50C, PCGS AU58 CAC, Near-Gem Original, Saw Mill Run Collection. Astute Liberty Seated half dollar collectors should carefully study this 1840-O lot WB-7 lot given its near-gem quality rating and strict originality. Dirty gray toning promptly shifts to subtle olive hues when placed under a light source. Luster is best described as frosted-steely with limited cartwheel due to the crusty patina. Fields are unabraded while the strike is consistent with the issue. The WB-7 die pairing features a Very Small O mintmark that is exclusive to this die pairing. CAC has approved 6 at the certified grade with 6 finer. Housed in a PCGS Gen 4.5 (2012-2013) holder with CAC approval.



1841-O WB-9 50C, PCGS EF40 CAC, Choice Original, New Orleans Collection. Gray, rose, and emerald patina intermixes atop the surfaces of this early New Orleans piece. The stars, date, shields, and arrows host light crust, and the overall eye appeal is healthy. WB-9, with a die line in the dentils below the right 1, and a large mintmark. Strike is typical, with soft detail in the claws and arrow feathers. The CAC census notes 55 pieces in all grades, with a value of \$546 in EF40. A pleasing collector-grade coin for the money! Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1851-O 50C, PCGS VG10 CAC, Near-Gem Original, Mountain View Collection. 1851 New Orleans struck Seated halves have always been in the shadow of the "rarer" 1852-O date. This near-gem specimen offers radiant eye appeal when placed under angled lighting. The uniform gray coloration is further enhanced by steely fields and peripheral gold. Surfaces are unquestionably original and delightful. This lot appears to be a compelling value at its low reserve. CAC has approved only 23 in all grades. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1854-O WB-36 50C, PCGS EF40 CAC, Choice Original, Saw Mill Run Collection. Near pristine surfaces and light coin gray patina rendered CAC approval as a foregone conclusion on this perfectly original 1854-O WB-36 half. This offering is yet another choice Liberty Seated type example from the Saw Mill Run Collection. Please feel free to tender an aggressive bid as images accurately capture coloring and strike. Housed in PCGS Gen 4.6 (2013-2014) holder with CAC approval.



1855-S With Arrows WB-3 50C, PCGS AU58 CAC, Choice Original, Oregon Beaver Collection. The 1855-S is a well-known stopper in the Liberty Seated half dollar series, produced in low quantity to begin with and even more neglected by the collectors of the time. High-grade pieces are especially challenging, with only two Mint State coins each reported by both PCGS and NGC. CAC has approved 17 pieces in all grades, with three coins at AU58 and a single example finer, at MS61. Clearly, at AU58, this coin is one of the finest known examples. Silver-gray patina uniformly covers both sides of this piece, with additional steel-blue color evident at the upper stars. Nicely struck, with a sharp head, defined star centers and separated claws. WB-3, with the mintmark to the right and the WB-4 obverse die lump not present. The New Jersey piece, NGC AU58 CAC, sold for \$32,000 in the GFRC March 2023 sale. With the New Jersey piece off the market, and the PCGS MS62 (non-CAC) coin locked up in the Hansen collection, the next opportunity to acquire a high-grade 1855-S may be well into the future. Ex. Seal Beach Collection. Housed in a PCGS Gen 4.1 (2002-2004) holder with CAC approval.

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1855-S WB-1 50C, PCGS F15 CAC, Choice Original, Mountain View Collection. Liberty Seated half dollar collectors should take heed of this important Mountain View Collection release. 1855 brought the first half dollar production at the west coast mint to help fuel expanding commerce. Most survivors, from a mintage of 129,950, will be found with one issue or another. This CAC approved example is toned a moderate coin gray with darker shades at the peripheries. Surfaces are unabraded though there is a single rim bruise to the left of the date. CAC population stands at 17 with the next best being a VF25 before rapid pricing escalation. A noteworthy opportunity for those collecting circulated halves. Housed in new large font NGC holder with CAC approval.



1857-S WB-4 50C, PCGS AU55 CAC, Choice Original, Oregon Beaver Collection. The early San Francisco half dollars attracted minimal collector attention at the time of the issue, and the 1857-S is no exception. The CAC census today notes only 22 examples total, with three coins finer than the present AU55 piece, two at AU58 and a single outlier at MS66, which not surprisingly resides in the Hansen collection. PCGS notes six Mint State pieces, while the NGC census includes five coins across all Uncirculated grades. While not quite in the condition census, this AU55 example remains one of the finest known and is especially noteworthy when considering originality. The piece reveals medium gray and maroon shading in the fields, while the stars, legend, and shields host light crust. WB-4, with a downward sloping date and medium-sized mintmark. Well-struck, with the left claws separated if faintly so. GFRC sold the New Jersey piece, NGC AU58 CAC, for \$13,500 in the March 2023 sale. Ex. Seal Beach Collection. Housed in a PCGS Gen 4.6 (2013-2014) holder.



1858 WB-101 50C, PCGS EF45 CAC, Gem Original, Saw Mill Run Collection. Thick crusty natural patina covers the surfaces on the gem original 1858 Philadelphia half dollar strike. In hand viewing reveals olive, gold and gray hues while a bright light shifts the coloring to copper gold residual luster. Strike is complete and quite pleasing. Undergraded with no blemishes worthy of mention. Previously from the Burchs Creek Collection and housed in ANACS AU53 old white holder. Now housed PCGS Gen 6.0 (2015-2020) holder with CAC approval. A classic example of a perfectly original Liberty Seated half dollar.

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1860 WB-102 50C, PCGS AU53 CAC, Type 2 Reverse, Choice Original, Port Matilda Collection. A coin grey palette reveals gold patina in the protected areas, which neatly outlines the major design elements. Original surfaces are smooth for the grade, while the remaining steely luster is reflective and reveals limited cartwheel, consistent with the AU53 grade. WB-102, the type 2 reverse, with lengthened bases of the two Ls in HALF DOL. The foot of L on the type 1 reverse exhibits an upstroke that is nearly diagonal, while the type 2 base has a more scalloped appearance. Star points are mostly distinct while the reverse is nicely detailed even in the usual problem areas around the eagle's left leg. The CAC population is remarkably low, at 23 pieces, reflecting a minimal mintage of just over 300,000 coins. Housed in a PCGS Gen 4.6 (2013-2014) holder with CAC approval. Ex. Newtown Collection, GFRC May 2001.



1860-S WB-1 50C, PCGS AU55 CAC, Choice Original, Oregon Beaver Collection. Gold patina fills the protected areas of this better date San Francisco half, while coin gray color inhabits the fields. Moderate crust surrounds the stars and legend, and the overall effect is pleasing. WB-1, with the mintmark nearly touching the stem. Well struck, with most of the claw joints distinct. The CAC population is 21 pieces, a remarkably low total given the 16 years of operation at CAC. The CAC price guide value is \$998. GFRC sold the Appalachian collection coin, NGC AU58 CAC, for \$2,003 in August 2022. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1861-S WB-1 50C, PCGS AU58 CAC, Ultimate Set #171, WB-1, Choice Original. Ex. Seal Beach and Newtown Collection. Steely surfaces exhibit hints of reflective luster under a light, revealing even grey and olive patina in the fields. Deeper shades hug the protected areas, outlining the major design elements. The open spaces are smooth for the grade and the eye appeal is strong. WB-1, with the date punched somewhat low, while the obverse dentils are not full. On the reverse, the rightmost shield vertical is weak. Nicely struck, with clear star points and delineated claw joints. Housed in a PCGS Gen 5.0 (2015) Dupont hologram holder with CAC approval. CAC population is 34 pieces. This is a coin that has it all - optimal collector grade, rarity as a choice example, and a pleasing in-hand appearance.

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1862-S WB-1 50C, PCGS MS63 CAC, Near-Gem Original, Oregon Beaver Collection. Swirling cartwheels reveal generous splashes of gray and copper-maroon patina on both sides. The strike is sharp, with complete detail in the claws and arrow feathers. WB-1, with the middle loop of 6 weak and a die clash in the lower right portion of the reverse shield. CAC notes 29 examples total, with four coins finer. The current offering of San Francisco halves from the Oregon Beaver consignor is exceptionally strong and offers a rare opportunity to acquire several low population examples in high grades. Previously from the Sunset Collection, sold by GFRC in March 2021 at \$6,250. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1866-S No Motto WB-1 50C, PCGS VG10 CAC, Choice Original, Oregon Beaver Collection. This is a perfect collector coin with smooth surfaces for the grade and pleasing color throughout. Deep maroon and gray patina mark the recessed areas and neatly contrasts with the lighter shades at the high points of the central figures. The No Motto variety is the scarcer of the two Guide Book listings for the 1866-S and is priced accordingly. WB-1, the only die pair for the No Motto variety. The CAC population is 37 pieces in all grades, and the CAC price guide value is \$1,040. Housed in PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1867-S WB-3 50C, PCGS EF40 CAC, Near-Gem Original, San Jose Collection. If searching for that perfect 1867-S half dollar in circulated grades, this San Jose Collection lot might do the trick. The combination of steely reflective fields and moderate gray patina attest to this piece's strict originality. This lot has the perfect CAC "look" and was approved during recent submission. Angled lighting review adds to the fun with a color transition to peripheral aquamarine and gold. This is a near-gem at the circulated grade with minimally abraded surfaces. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1867-S WB-8 50C, PCGS EF40 CAC, Choice Original, San Jose Collection. Antique gray toning is consistent throughout this pleasing 1867-S Seated half. Fields are unabraded with some "dirt" hiding in the protected areas. Die erosion at the mint mark and a die crack at AMER(ICA) facilitated the WB-8 attribution. Housed in PCGS Gen 4.4 (2005-2011) holder with fresh CAC approval.



1871-S WB-7 50C, PCGS AU55 CAC, Choice Original, San Jose Collection. A stately San Francisco half dollar survivor that has been well preserved. Surfaces are an interplay of golds, orange, and copper-violet with hints of folder paper toning patterns on the reverse. Well preserved fields present sharp steely reflectance during a customary angled lighting review. A complete strike rounds out the positive attributes and why bidders should take the opportunity to acquire this San Jose Collection release. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1871-S WB-3 50C, PCGS AU53 CAC, Choice Original, San Jose Collection. This nicely frosted 1871-S half originally arrived to GFRC during March 2017 as part of the Pleez B Seated Collection and was promptly sold into the San Jose Collection where it sat until this auction. Fresh CAC approval validates unquestionable originality, but the best part is the intense frosted luster once passing under a bright light. Fields are essentially unabraded and more than pleasing. The consignor has set an attractive reserve that should bring about some serious bidding. Housed in PCGS Gen 5.0 (2015) holder with fresh CAC approval.

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1875-CC WB-4 50C, PCGS VF30 CAC, Choice Original, Saw Mill Run Collection. Close to ideal for the assigned grade, this well preserved 1875-CC WB-4 would be a noteworthy acquisition for those building a circulated Seated half dollar set or assembling Carson City die varieties. Surfaces are covered with light gray patina and traces of "dirt" on the obverse. . Fields are unabraded while the grading is conservative as the E in LIBERTY is fully defined. Yet another premium quality release from the Saw Mill Run Collection. Housed in PCGS Gen 6.0 (2015-20202) holder with CAC approval.



1878 50C, PCGS MS63 CAC OGH, Choice Original, Saw Mill Run Collection. Brilliant, frosty surfaces reveal scattered bits of light rose and russet color, and the overall eye appeal is wholesome. Nicely struck, with fully formed stars and most claws separated. This issue represents the last year of substantial production in the Liberty Seated half series, as the Mint diverted capacity toward the ubiquitous Morgan dollar. Despite the million-plus mintage figure, CAC has approved only 36 pieces in all grades, with 12 coins finer. The CAC guide value in MS63 is \$1,500. Housed in a PCGS Gen 3.1 (1993-1998) old green holder with CAC approval.



1887 50C, PCGS MS63 CAC, Near Gem Original. Yet another near-gem offering with important Seal Beach and Oregon Beaver Collection pedigrees, this better-date Seated half exhibits a background of blue, green, and gold, with the lighter figures that contrast nicely with the mirrored fields. Strike is typical, with some flat stars and merged detail below the reverse shield, but the decisive factor remains the overall, positive eye appeal. Housed in a PCGS Gen 6.0 holder with CAC approval. Ex. Seal Beach and Oregon Beaver Collections.

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1889 50C, PCGS PR64 CAC, Gem Original, Island Lake Collection. Pinpoint detail emerges from the glassy surfaces of this highly reflective Proof example, and the overall eye appeal is exceptional, better than conveyed by the images. Frosty central figures reveal strong contrast with the surrounding fields, and this piece approaches Cameo status, although not designated as such. CAC has certified 27 pieces in all grades, with 10 coins finer. The CAC price guide in PR64 is \$1,880 and rises to \$2,250 in PR64 CAM. Housed in PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1892 50C, PCGS AU58 CAC, Gem Original, Black Point Collection. Following a 62-year run of Liberty Seated half dollars, the Barber half made its debut in 1892. This first-year of issue example exhibits sandy gray patina with highlights of blue-green color. The strike is all there, with fully formed stars and inner feather detail, while original Mint bloom remains evident in the protected areas. The CAC population is 195 pieces in all grades, with a price guide value of \$686 in AU58. Housed in a new large font NGC holder with CAC approval.



1895-O 50C, PCGS MS64 CAC, Near-Gem Original, New Orleans Collection. Charles Barber's 1892 quarter and half dollar coinage designs reintroduced the Great Seal, the principal national symbol, to the American public. The emblem is better exhibited by the half dollar reverse, which provided additional workspace for the multiple elements. The frosty surfaces of this example reveal generous luster, which complements the antique silver patina on both sides. Halos of light russet color frame the central figures, and the eye appeal is compelling. CAC notes 42 pieces in all grades, with six pieces finer. The CAC price guide value is \$3,000. Housed in a PCGS Gen 4.5 (2012-2013) holder with CAC approval.

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1895-O 50C, PCGS VF35 CAC, Choice Original, New Orleans Collection. Coin gray surfaces reveal subtle russet patina, while the high points of the central figures are more lightly colored. The only marks of note are a couple diagonal lines in the reverse shield. CAC reports 42 pieces in all grades, a surprisingly low number considering the original mintage of 1.76 million coins. The CAC guide value is \$300. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1898 50C, PCGS AU55 CAC, Near-Gem Original, Black Point Collection. Ample remaining luster highlights russet patina in the stars and legend, and the overall eye appeal is pleasing. Stars are fully impressed and rise well above the plane of the planchet. This example would serve well in a type set, or, for the more ambitious, a full date and mintmark set of Barber halves might be contemplated. In any case, opportunities to acquire CAC-approved examples occur infrequently, as CAC notes only 49 pieces in all grade levels. The CAC price guide value is \$515 at the AU55 level. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1898-S 50C, NGC EF45 CAC, Choice Original, Black Point Collection. Deep gray patina fills the obverse fields of this San Francisco piece, while the reverse is more lightly shaded and reveals additional gold color above the eagle. A distinct mintmark tilts noticeably to the right. This is not a scarce coin, with a mintage of nearly 2.4 million pieces, but the situation is more challenging when considering CAC approval. Indeed, the CAC population is only 31 examples in all grades, with 14 coins finer. The CAC price guide is \$546. Housed in a new large font NGC holder with CAC approval.

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1901 50C, PCGS MS65 CAC, Gem Original, Black Point Collection. Fully original skin blankets both sides of this GFRC-rated Gem and reveals rose and silver centers that lead toward smoky gray patina at the periphery. Gem luster penetrates the medium skin and the corresponding flash is easily evident. In-hand eye appeal is exceptional, and the buyer will not be disappointed. CAC has certified 80 examples total, with just four coins finer, two at MS66 and two at MS67. The CAC price guide value is \$2,750. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1902-O 50C, PCGS EF40 CAC, Choice Original. The 1902-O Barber half represents another low-population issue in the CAC census, with 36 pieces total reported. This example features uniform rose-grey patina atop the central devices, surrounded by deeper shades in the obverse stars. The reverse reveals circulated cameo effect, with gold and charcoal shades completely filling the recessed areas. The CAC price guide value is \$422 in EF40. This is a lot of coin for the money, and the present offering will attract significant buyer attention. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1904-O 50C, PCGS AU58 CAC, Choice Original, Black Point Collection. The present sale includes a good number of New Orleans Barber half dollars from the Black Point Collection, and this "set within a set" approach represents an option for those not wishing to pursue a full date and mintmark collection. The New Orleans Barber halves run from 1892 to 1909 and number 18 coins total, a much more attainable collecting objective. The present near-Mint States 1904-O example reveals medium silver and gray skin marked by olive-green highlights in the protected areas. Luster flows from the stars and other recessed points, and the eye appeal is strong. The CAC population is 39 pieces in all grades, with nine coins at the Mint State level. The CAC price guide value is \$2,250. Housed in PCGS Gen 6.1 (2020-2023) holder with CAC approval.

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1908 50C, PCGS AU55 CAC, Choice Original, Black Point Collection. Emerald and sea-green patina fills both sides of this Philadelphia piece, along with crusty bits scattered on both sides. The survival of higher-grade business strikes of this era was somewhat a matter of chance, as most collectors of the period preferred to assemble runs of proof examples, which were sold by the Mint for a minimal markup. Conversely, the Mint today views the annual proof set as an opportunity to extract increasing sums from the collecting public. GFRC humbly suggests that classic coins such as the present example might represent a better collecting value. CAC notes 47 pieces in all grades, with a price guide value of \$515 in AU55. Housed in PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1908-O 50C, PCGS MS65 CAC, Gem Original, Black Point Collection. The 1908-O issue is surprisingly plentiful in the highest grades, with 12 pieces reported by CAC at the MS67 level, far more than any other coin in the Barber half series except the first year of issue 1892 Philadelphia issue. One suspects a roll or two was set aside at the time of production and carefully preserved for many decades. As a result, examples such as the present Gem piece become more accessible to a larger pool of collectors. This coin exhibits booming luster that reveals a medium spray of champagne color on the obverse, while the reverse features lilac-maroon patina in the fields, framed by bits of sea-green shading at the rim. The CAC population is 83 pieces total, with 23 coins finer. The CAC price guide value is \$2,560. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1911 50C, PCGS AU58 CAC, Choice Original, Black Point Collection. Tan patina overlays a silver-gray obverse background, while the reverse is more lightly colored with a fine mist of emerald-green patina. A few crusty bits are evident on the reverse. The medium skin is unbroken, and the originality is readily apparent. The CAC census notes 63 pieces in all grades with 32 coins at the Mint State level. The CAC price guide value is \$640. This is a pleasing, well-detailed example at an accessible price point. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1912 50C, PCGS MS63 CAC, Gem Original. An even wash of champagne and russet color blankets both sides, and the eye appeal of this GFRC-rated Gem example is exceptional. A few bits of crust in the legend and stars attest to the originality, and the CAC certification is no surprise. All coins lie on a continuum, and in terms of aesthetic appeal this example would outrank other coins at the same grade. The next owner of this piece will be rightfully pleased with the acquisition. The CAC census is 74 coins in all grades, with 30 examples finer. The CAC guide value is \$1,150. Housed in a PCGS Gen 4.5 (2012-2013) holder with CAC approval.



1913-D 50C, PCGS MS64 CAC, Near-Gem Original, Black Point Collection. Tan, gold, and charcoal shades in the legend and stars frame lighter centers marked by original silver and grey color. Luster is easily apparent and breaks through even the thicker skin at the rims. The 1913-D issue represents a lower mintage among Barber halves, just over half a million pieces, as opposed to the million-plus production levels typically encountered within this series. The CAC population is 81 pieces, with 14 coins finer, the highest at MS66. The CAC price guide value is \$1,480, a reasonable level for an example only two points away from finest-known. Housed in a PCGS Gen 4.6 (2013-2014) holder with CAC approval.



1914 50C, PCGS AU58 CAC, Choice Original, Black Point Collection. Production of Barber half dollars declined in the final years of the series, with less than 125,000 pieces produced by the Philadelphia Mint in this year. Most Philadelphia Barber halves are priced as type coins, but the 1913-1915 issues clearly stand apart from the others. This example features untuned centers with light russet toning in the stars and legend. Further hints of color are evident in the protected areas of the reverse. CAC has approved 100 examples total, with 17 coins finer. The CAC price guide value is \$2,480. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval.

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1934-D 50C, PCGS MS63 CAC, Near-Gem Original. Coin collecting came into its own in the 1930s, with the advent of coin boards that sold into the millions. Most people pursued lower denomination pieces, typically cents, but the coin mania bled into higher denominations as well. Today, Mint State examples from this era are more affordable than those of the previous decade, especially for Branch Mint issues. This frosty 1934-D half is largely untuned with only a few bits of deeper patina evident. CAC notes 197 pieces total. The CAC price guide value is \$406. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1936 50C, NGC PF66 CAC, Gem Original, Island Lake Collection. This is stunning proof Walker with deep, glassy fields and icy central figures. The familiar "black and white" effect is readily evident as the coin is tilted under a light. The Mint produced 3,901 examples this year, the lowest total in the proof Walker series, and CAC has certified only 35 of these finer, all at the PR67 level. The CAC price guide value is \$5,750. This piece originates from the Island Lake collection, an especially picky consignor with an instinctive eye for the best coins. Housed in a new large font NGC holder with CAC approval.



1842 \$1, PCGS VF35 CAC, Choice Original. Gray and charcoal patina covers both sides of this early-date Seated dollar, with the deepest shades evident at the rims. Strike is typical, with a few of the star centers soft. The coin of the realm in this era was the half dollar, produced into the millions, while Seated dollar mintages were apt to be much smaller, in this year less than 200,000 pieces. This example is far better than usually seen, and a walk through any large coin show will quickly reveal washed out, white examples. CAC has certified 112 pieces in all grades. The CAC price guide value is \$760 in VF35, \$1,050 in EF40. Housed in a PCGS Gen 4.3 (2004) holder with CAC approval.

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1859-O \$1, PCGS VG08 CAC, Choice Original, Mountain View Collection. Collectors wishing to acquire a Liberty Seated half dollar on a budget might ponder this strictly original 1859-O lot. Antique gray toning is consistent on both sides. Regardless of extensive time in circulation, this heavy silver piece did not suffer any field abrasions or rim bumps. An unquestionably wholesome example for those that need a No Motto Seated dollar in their circulated type set. CAC price guide is \$524 with close to none approved until attaining the VF25 grade level. Housed in PCGS Gen 6.1 (2020-2023) holder with CAC green bean.



1871 \$1, PCGS AU58 CAC, Near-Gem Original, Exceptional Preservation. Writing descriptions for gem or near-gem offerings is always a pleasure. This superbly preserved 1871 Seated dollar is ideal for With Motto type given its frosted luster and vibrant cartwheel. Mottled rose is seen throughout the obverse periphery. Strike is fully executed with high relief stars and complete motifs. Choice surfaces have a few scattered field ticks of no consequence. Fairly graded and housed in PCGS Gen 4.4 (2005-2011) holder. Ideal for an AU58 CAC type set.



1974 T\$1, PCGS MS63 CAC, Gem Original, Osprey Collection. Pleasing rose and maroon patina blankets both sides of this GFRC-rated Gem example, with deeper shades at the rims. Central figures are outlined by more intense color that clings to the recessed points. The strike is typical, with Liberty's head a touch soft. The overall eye appeal is strong, and, combined with a low CAC population, this coin will attract significant attention. CAC has approved 41 pieces in all grades, with 17 coins finer. The CAC price guide value is \$3,750. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1881-S \$1, PCGS MS67+ CAC, Gem Original. The 1881-S Morgan is not a challenging date, but, in this case, the date really doesn't matter. More important is the exceptional luster and multi-colored obverse toning, ranging from shades of electric blue to vivid lilac. The reverse is brilliant and untuned, a typical pattern for a Morgan dollar that was exposed to a cloth bag on one side for many years. The CAC price guide value is \$1,170 in MS67 and \$5,000 in MS68. Pricing spectacularly toned examples is something of an art, but clearly an MS67+ example should be priced substantially above an MS67 piece. Perhaps the best reference is the GFRC sales archive, which notes that this coin previously sold in April 2022 at \$2,880. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1852-O Type 1 Liberty Head G\$1, PCGS AU55 CAC, Choice Original. Honey green-gold coloration is consistent on both sides of this choice \$1 gold piece. New Orleans mintage amounted to 140,000 resulting in the 1852-O being the second rarest for the branch mint. This date is moderately scarce in circulated grade with CAC approved example being difficult to locate. CAC population is 39 in all grades with 5 at the certified grade. The reserve is quite attractive for bidders as below the CAC guide of \$750. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1853 Type 1 Liberty Head G\$1, NGC MS60 CAC Fatty, Gem Original, Watch Hill Collection. The Gold CAC sticker has attracted quite a following in recent years, and this is a certification not easily earned. Collectors plot various strategies to attain the coveted status, with one popular method being to cross NGC coins to PCGS, at a point lower, and then submitting to CAC. Of course, none of the services will reliably comply with such a plan. GFRC likes nice coins, period, but we recognize that collectors place great faith in the grading service opinions. In any case, the present coin is a lustrous jewel representing the Type 1 Liberty Head design. Orange-gold covers both sides with hints of copper-red evident. The CAC price guide is \$491 in MS60, advancing to \$796 in MS63. CAC has certified six pieces at the Gold level. Housed in an NGC Gen 3 (1988-1989) no-line green label Fatty holder with Gold CAC approval.

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1854 Type 1 Liberty Head G\$1, PCGS MS64 CAC, Near-Gem Original. This represents the final year of the Liberty Head design, as the Mint migrated to the Indian portrait that was similarly used on the three-dollar piece beginning in this year. This piece exhibits orange-gold surfaces marked by a few flecks of deeper color. Nicely struck, with the curls completely defined. Die cracks are evident on both sides. CAC has certified 147 coins in all grades, with 22 pieces finer. The CAC price guide value is \$1,390. Housed in an NGC Gen 4 (1990-1992) no-line brown label Fatty holder with CAC approval.



1839-C Classic Head G\$2.5, PCGS VF30 CAC OGH, Gem Original. One of the highlights of the present sale, this Classic Head Charlotte piece features fiery rings of copper-red patina that surround warm gold centers. Even at the circulated level, this example is a headlight that will immediately draw attention whenever exhibited. The 1839-C is a low-mintage issue, with 18,140 examples struck, and the situation becomes even more challenging when considering originality. Indeed, CAC has approved just 19 pieces total. The CAC price guide value is \$6,900. Rarity, aesthetic appeal, and a CAC sticker on an old green holder - these all combine to create a memorable offering. Housed in a PCGS Gen 3.1 (1993-1998) old green holder with CAC approval.



1843-O Liberty Large Date G\$2.5, PCGS AU50 CAC, Choice Original, Oregon Beaver Collection. Production of this early New Orleans quarter eagle was low, with 76,000 pieces struck during the year. Doug Winter rates the coin as the second rarest New Orleans quarter eagle, with 100-125 coins known. The even yellow-gold surfaces of this example reveal remaining luster in the protected areas, and the piece is nicely struck with distinct star centers. The Large Date is a better variety, with 40 examples reported at CAC, compared to the Small Date variety at 61 coins total. The CAC price guide value is \$2,100. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1847-O Liberty G\$2.5, PCGS AU50 CAC, Cracked Reverse, Choice Original, Oregon Beaver Collection. This scarce New Orleans date presents a mintage of only 124,000 pieces with most survivors clustered at the EF40 through low AU grades. An impressive CAC approval example with well-balanced visual parameters. Fields are steely reflective with claims to being lightly mirrored. The coloration is classic green-gold with honey-gold overtones. Surfaces have a few stray ticks of no consequence. The strike is weak, especially on the reverse with Doug Winter citing this date as being among the most poorly struck for a New Orleans issue. Advanced collection should carefully consider this historical artifact for its overall beauty and rarity. Housed in PCGS Gen 4.0 (1998-2002) holder with CAC approval.



1860 Liberty Old Reverse G\$2.5, PCGS EF45 CAC, Old Reverse Hub, Near-Gem Original, Oregon Beaver Collection. This is a compelling offering of the 1860 \$2.5 date struck with the old reverse hub design. Previously sold by GFRC from the Lizard King Collection with a miniscule CAC population of only 9 examples. Overall eye appeal is thoroughly pleasing with rich honey green-gold coloration that screams originality. Surfaces are essentially unabraded with a few stray marks of no consequence at the certified grade. This earlier date small denomination Liberty gold piece is also fully struck! This is the lowest CAC approved example in the population. Housed in PCGS Gen 4.0 (1998-2002) holder with CAC approval.



1910 Indian G\$2.5, NGC MS61 Gold CAC Fatty, Gem Original. The early 20th century gold Indian designs are among the most popular in U.S. coinage, with the quarter and half eagles sharing Bela Lyon Pratt's chieftain design. Theodore Roosevelt championed the new design, and, despite whatever objections might have existed within the Mint, the sponsorship of the president ensured that the new coins would be realized. The present piece is a choice example with generous luster and no significant issues. CAC has certified only three pieces at the Gold level in 16 years operation, and any of these will attract attention when offered for sale. The CAC census notes 319 pieces total, with a price guide value of \$679 in MS61 and \$1,010 in MS62. Housed in a pristine NGC Gen 4 no-line brown label Fatty holder with Gold CAC approval.

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1926 Indian G\$2.5, NGC MS61 Gold CAC, Gem Original. This is a pleasing orange-gold example, with a few bits of copper patina evident on both sides. As is typical for the design, the high point of the cheek exhibits deeper color. The CAC census notes ten pieces at the Gold level, the highest at MS62. The CAC guide value is \$679 in MS61, advancing to \$710 at MS62. More controlling than the price differential between MS61 and MS62 is the all-important Gold sticker, which represents a rare level of endorsement achieved by less than one percent of all CAC submissions. Housed in a pristine NGC Gen 4 no line brown label Fatty holder with Gold CAC approval.



1929 Indian G\$2.5, NGC MS62 Gold CAC, Gem Original. Yellow-gold surfaces admit occasional orange patina, along with bits of copper shade on the obverse. Surfaces marks are evenly scattered and consistent with the assigned grade. CAC has stickered nine coins total at the Gold level. The CAC price guide is \$710 in MS62 and \$754 in MS63. Pricing Gold CAC examples is something of an art, as none of the major pricing guides recognize the collectible nature of the Gold sticker. In theory, the coin should be valued as a CAC-approved example at the next highest grade, but the collecting public has pushed these pieces somewhat above that level. This example is offered with a reasonable starting bid of \$850. Housed in a pristine NGC Gen 4 no-line brown label Fatty holder with Gold CAC approval.



1844-O Liberty G\$5, PCGS VF30 CAC, Choice Original. Classic copper green-gold toning screams originality on this evenly worn 1844-O half eagle. Fields indicate careful handling during circulation as few contact marks are seen. Bright light viewing exposes darker copper hues at the peripheries while centers exhibit greenish shades. An available early half eagle date per CAC population report with 97 approved in all grades. Bidders should take heed of the reserve price as set below the CAC guide by a generous unnamed consignor. Housed in PCGS Gen 6.1 (2020-2023) holder with CAC approval. The label captures the Fairmont Collection pedigree.

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1845-O Liberty G\$5, NGC EF40 CAC, Choice Original. The surfaces of this CAC-approved New Orleans five exhibit warm, orange-gold shading and are complemented by generous amounts of copper-red patina in the protected areas. Fields are smooth for the grade and reveal a few lines as expected, while light dirt resides in the bun and wings. This is a lower mintage issue, with 41,000 pieces struck, and the Doug Winter reference indicates a current population of 150-175 coins. Winter 1, the only variety for this issue. CAC reports 37 pieces in all grades. The CAC price guide value in EF40 is \$2,400. Housed in a newer NGC holder with CAC approval.



1854 Liberty G\$5, NGC AU58 CAC, Choice Original, Port Matilda Collection. Rose-gold patina fills the protected areas and contrasts neatly with deeper color in the fields and high points of the portrait. Light crust is evident in the braids and shield. Examples of the 1854 half eagle issue are not rare but do become more challenging at higher grades. This near-MS example is an attractive piece that resides at the upper end of the CAC census, which notes 113 pieces in all grades, and 18 coins at the Mint State levels. The CAC price guide value is \$1,590. Housed in a new large font NGC holder with CAC approval.



1859 Liberty G\$5, PCGS EF45 CAC, Near-Gem Original. Wow! was the first impression upon inspecting this near-gem 1858 half eagle. The piece has two eye appealing aspects that are complementary. The lightly mirrored fields offer more reflectance than expected at the certified grade. Second is the expected honey green-gold coloration which is overlaid with copper hues at the peripheries. This lot is the complete package for an EF45. I'm loving this piece by the minute after checking the CAC population report with only 19 in all grades. A rare date when choice as is the case with a new client's consignment. Housed in PCGS Gen 6.1 (2020-2023) holder with CAC approval. The label captures the Fairmont Collection pedigree.

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1860 Liberty G\$5, PCGS EF45 CAC, Choice Original, Port Matilda Collection. This is a better date in the Liberty half eagle series, with less than 20,000 pieces struck. The medium skin of this example reveals yellow-gold color marked by orange patina among the stars and legend. Moderate crust hides in the protected areas of the bun, shield, and wings. The overall originality is readily apparent, and CAC obviously liked the coin as well. The CAC census notes 28 pieces overall, and the CAC price guide value is \$1,800. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1868 Liberty G\$5, PCGS VF35 CAC, Rare \$5 Liberty, CAC Population of 4! Choice Original. CAC has certified but four examples of this rare date five, from an original mintage of 5,700 pieces. The Liberty Head half eagle series is extensive and stretches from 1838 to 1908, and few collectors pursue an entire set. This leaves opportunities such as the present offering, which would be under more pressure as a date if additional set builders entered the market. As it stands, CAC has certified only a handful of pieces in its 16 years of operation, and the opportunity to acquire another may not present itself for several years. This example exhibits orange-gold color with liberal amounts of copper-red patina in the protected areas, graced by light crust in the shield, wings, arrows, and legend. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1885-S Liberty G\$5, PCGS MS64+ CAC, Near-Gem Original, Island Lake Collection. This piece, from the Island Lake consignor, exhibits strong luster for the grade that immediately catches the viewer's eye. Orange-gold color blankets both sides, with rose patina evident in the protected areas. The CAC census notes 196 pieces total, with 20 coins at MS65 and four examples at MS66. The CAC price guide value is \$1,530 in MS64, and advances to \$3,950 in MS65. While the field marks are consistent with the MS64+ designation, this remains a premium example that easily stands apart from other MS64 pieces. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval.

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1890-CC Liberty G\$5, PCGS AU58 CAC, Near-Gem Original, Port Matilda Collection. Medium skin covers the surfaces of this Carson City half eagle, revealing orange-gold patina in the protected areas and deeper shades in the fields. Copper bits decorate recessed points, especially on the reverse, and the originality factor is strong. This is a better date with a mintage of 53,800 coins, and the Carson City mintmark is perhaps the most coveted within American numismatics. CAC has approved 217 pieces total, with 109 at the Mint State level. The CAC price guide is \$2,750, and the value rapidly escalates in Mint State grades. Housed in PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1893-CC Liberty G\$5, PCGS EF40 CAC Rattler, Gem Original, Watch Hill Collection. This Gold CAC-approved Carson City five is one of the highlights of present sale and would sell strongly regardless of the Gold status. Fiery-red patina highlights the orange-gold color, and the visual effect is stunning. This is a low-mintage issue, at 60,000 examples, and the all-important CC mintmark attests to its origin from a Mint that exemplified the Old West more effectively than its San Francisco counterpart. CAC has certified three pieces at the Gold CAC level and 162 examples overall. The CAC value in EF40 is \$1,650, and \$1,830 in EF45, but we suspect our bidders will be substantially more aggressive. Housed in a PCGS Gen 1.2 (1986-1989) rattler holder with Gold CAC approval.



1905 Liberty G\$5, PCGS MS60 CAC, Gem Original. Intense orange color flows from the surfaces of this Philadelphia piece, and the eye appeal of this GFRC-rated Gem is exceptional. CAC awards the Gold sticker rarely, to fewer than one percent of all submissions, and examples in the market are highly pursued. CAC has approved three pieces at the Gold level and 121 coins in all grades. The CAC price guide value is \$844 in MS60 and \$887 in MS61. The Gold CAC premium is not always easy to figure, but our consignor's minimum of \$950 represents a reasonable level, and the bidders will determine the true value. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1908 Indian G\$5, PCGS MS60 CAC Rattler, Gem Original, Watch Hill Collection. The Indian quarter and half eagles are unique in American coinage, featuring sunken (incuse) designs. Wear patterns on these pieces are different, with contacts marks more likely to appear on the high, flat portions of the coin. Yellow-gold color fills both sides of this first-year of issue example, and the Gold CAC status attests to the overall originality. CAC has awarded the Gold sticker to a single 1908 Indian half eagle, the present coin. The CAC price guide value in MS60 is \$979 and \$1,120 in MS61. Housed in a PCGS Gen 1.2 (1986-1989) rattler holder with Gold CAC approval.



1908-S Indian G\$5, PCGS EF40 CAC, Choice Original, Mountain View Collection. 1908 San Francisco struck half eagles are by far the better date from the three mints of that period. This example is best characterized as having crusty green-gold surfaces with limited wear. Frosted luster appears under angled lighting. Most important is the stately eye appeal that is certain to please the winning bidder. CAC population that the certified grade is only 3 with an \$1100 price guide number. Bidders are advised to do their homework on this notable lot. Conservatively graded and housed in PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1915 Indian G\$5, PCGS MS63 CAC, Near-Gem Original. Uniform, yellow-gold shading covers both sides of this late-date Indian five. Production shifted toward \$10 and \$20 gold pieces in the 1920s and 1930s, until Roosevelt's 1933 gold recall. Fortunately, a good deal of the nation's gold coinage escaped the melting furnace, and today CAC has approved 325 examples, with 148 pieces finer, the highest at MS65. The CAC price guide value is \$2,400. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1916-S Indian G\$5, PCGS MS64+ CAC, Gem Original, Washington State Collection. GFRC is pleased to be offering an exceptionally sharp San Francisco Mint Indian five that certainly ranks at the top of its class for its preservation. Delicate satiny luster is completely uninterrupted during bright light inspection. Overall coloring is intermixed greenish gold. Mintage, for this final year of design issue, was limited to only 240,000 pieces with most high-grade survivors sourced from a small 200-piece hoard. This example brings considerable value as a CAC approved MS65 is priced at 3x the level of this offering. From the Washington State Collection. Although several small hoards of Uncirculated coins entered the numismatic market from overseas sources beginning in the early to mid-1980s, the 1916-S remains elusive in grades above MS-63. Housed in PCGS Gen 6.1 (2020-2023) holder with CAC approval.



1854-S Liberty G\$10, PCGS AU50 CAC, Choice Original. Opportunity knocks at the door with respect to this choice 1854-S gold eagle. A startup issue at the San Francisco mint as the western frontier began enjoying the presence of physical species to grow commerce. Mintage is a tad over 123,000 with the date being generally scarce in AU but very rare at the Mint State grades. This lot is certainly well struck for the issue with light wear. Essentially unabraded fields are steely with sharp honey-gold reflectance. Approved CAC populations stands at 58 with 10 at the certified grade. Our generous consignor has sent the reserve below the CAC price guide, reserve below the CAC price guide, so please consider this noteworthy example. The CAC guide is \$3000. Housed in PCGS Gen 4.6 (2013-2014) holder with CAC approval.



1882 Liberty G\$10, NGC MS63 CAC, Near-Gem Original, Wisconsin Gold Collection. differentiated \$10 Liberty gold offering from the Wisconsin Gold Collection that needs a new home. Both sides feature rose-gold coloration, a decidedly minority appearance for U.S. gold. Luster is frosted brilliant with swirling cartwheels. Some scattered field ticks are consistent with the certified grade. I am compelled to go with a near-gem quality rating as the overall eye appeal, including the rose toning, should please the winning bidder for years to come. A notable value as the CAC guide is \$2310. Housed in newer NGC holder with edge view insert.

GFRC's CAC-Only Auction Sale

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1893-CC Liberty G\$10, PCGS AU53 CAC, Gem Original. I can't imagine handling a more eye appeal 1893 Carson City \$10 gold eagle at the AU53 grade level. A gorgeous survivor from 14,000 minted. Reddish orange-gold luster is eye catching and stunning. Cartwheel action is that of a higher AU grade. Surfaces are unabraded and support a Gem quality rating. Light wear is consistent with the assigned grade. What is there not to like about this offering? An offering that is worthy of special consideration by advanced collectors who only want the best. Housed in PCGS Gen 4.0 (1998-2002) holder with CAC approval.



1901-O Liberty G\$10, PCGS MS63 CAC OGH, Near-Gem Original. Warm, yellow-gold color covers both sides, marked by minor crust at star 10 and the portrait truncation. As is typical for an MS63 piece, the luster at the rims approaches Gem status, while the field marks limit the overall flash. Nicely struck, with mostly sharp star centers and defined central curls. Winter-3, with the mintmark punched high. CAC has certified 60 pieces in all grades, with only eight examples finer, all at MS64. Beyond this, Winter notes only a single finer example, the Eliasberg MS66 coin. The CAC price guide value is \$3,750. Housed in a PCGS Gen 3.1 (1993-1998) old green holder with CAC approval.